

February 5, 2002

To: Supervisor Zev Yaroslavsky, Chairman
Supervisor Gloria Molina
Supervisor Yvonne Brathwaite Burke
Supervisor Don Knabe
Supervisor Michael D. Antonovich

From: David E. Janssen
Chief Administrative Officer

**STATEMENTS OF PREPARATION OF AMENDMENTS FOR THE MERGED
CENTRAL BUSINESS DISTRICT AND WEST END REDEVELOPMENT PROJECTS -
CITY OF AZUSA (FIRST DISTRICT)**

On February 4, 1997, your Board instructed my office to prepare a report on each newly proposed redevelopment project area at the preliminary draft plan phase. In a memorandum dated February 11, 1997, we advised your Board of the types of notification the County receives on new redevelopment projects and the reports that will be provided to your Board. This process has recently been expanded to include Board reports on 1) other types of notifications, and 2) significant amendments to existing projects. Consistent with this process, we are advising your Board that the Azusa Redevelopment Agency sent us Statements of Preparation of Amendments for the Merged Central Business District and West End Redevelopment Projects. The Statements of Preparation includes the following information:

- The Agency proposes to add 15 new territories, which include three parcels of County unincorporated land, to the Central Business District Redevelopment Project (your Board adopted Ordinance No. 2001-006 on January 16, 2001, which authorized the Agency to include the County parcels in a proposed amendment).
- In addition, the Agency proposes to amend the Redevelopment Plans to 1) increase combined tax increment limit; 2) increase the combined bonded indebtedness limit; 3) extend as necessary the duration, debt establishment, and debt repayment time limit; and 4) reestablish a time limit on undertaking eminent domain proceedings to acquire property within the Central Business District and West End Redevelopment Project Areas.

Each Supervisor
February 5, 2002
Page 2

A map of the added areas is included. Further information will be available in the Agency's Preliminary Report. The Preliminary Report will include the Agency's analysis of blight, assessment of proposed financing, amount of tax increment anticipated from the proposed project, and a description of the redevelopment projects planned by the Agency. Upon receipt of this document from the Agency, we will send your Board another report, including financial analysis and a determination of whether the proposed Amendments are generally consistent with redevelopment law. Also, in order for the proposed Amendments to proceed, your Board will need to adopt an ordinance approving the redevelopment plan for the unincorporated land.

If you have any questions regarding this information, please call me, or your staff may call Jerry Ramirez of my office at (213) 974-4282.

DEJ:LS
MKZ:JR:nl

Attachment

c: Auditor-Controller
County Counsel